OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 19, 2018

BILL NUMBER: SB 923 **STATUS AND DATE OF BILL:** Introduced 1/2/18

AUTHORS: House n/a Senate Thompson

TAX TYPE (S): Quality Jobs **SUBJECT:** Other

PROPOSAL: Amendatory

SB 923 proposes to amend 68 O.S. § 3904 relating to the *Small Employer Quality Jobs Incentive Act* by amending the initial employment threshold.

EFFECTIVE DATE: November 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: -0-
FY 20: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

1-24-18
DATE

Joseph P. Gappa
DIVISION DIRECTOR

mck

1-26-18
DATE

Reece Womack
REECE WOMACK, ECONOMIST

1-25-18
DATE

FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT – SB 923 [Introduced] Prepared January 19, 2018

SB 923 proposes to amend 68 O.S. § 3904 relating to the *Small Employer Quality Jobs Incentive Act* by amending the initial employment threshold.

Under current law, a company may have no more than ninety (90) full-time employees at the time of application to the Department of Commerce for the Small Employer Quality Jobs Incentive. This measure increases that threshold to five hundred (500) full-time employees.

No changes in revenue are anticipated as a result of this proposal due to the revenue neutral features of the *Small Employer Quality Jobs Incentive Act*.